

# EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Wednesday, March 18, 2026



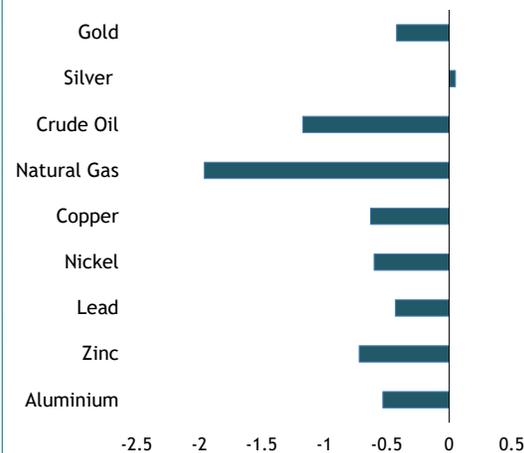
- Precious metals traded steadily as investors remained cautious ahead of the U.S. Federal Reserve's interest rate decision expected later today, seeking fresh signals on the central bank's monetary policy direction. Market participants are also carefully evaluating the economic fallout from the Middle East conflict, which has weighed on sentiment in the precious metals.
- Spot gold traded around USD 5,000 per troy ounce, while spot silver traded around USD 80 per troy ounce.
- US Dollar index, a measure of greenback against six currency rivals, traded slightly below 100 marks.
- U.S. inflation held steady in February at 2.4%, aligning with expectations and highlighting persistent underlying price pressures.
- Crude oil prices fell after Iraq resumed crude exports via pipeline to Turkey's Mediterranean port of Ceyhan, providing hopes for some relief amid disrupted supply from Gulf producers.
- The OPEC+ has announced a minor increase in oil production of 206,000 barrels per day, starting in April 2026.
- Aluminium prices hovered in the vicinity of record highs as the Middle East conflict that showed no signs of easing. The conflict driven supply disruptions from this key aluminium producing region had pushed prices upward, as the turmoil threatened to disrupt shipments from an area that contributed about 8% of global aluminium output last year.
- China's imports of unwrought aluminium and aluminium products fell 10% year-on-year in February. The world's top consumer imported 290,000 metric tonnes of unwrought aluminium and aluminium products in February.
- China's unwrought copper imports declined by 16.1% year-on-year to 700,000 metric tonnes in the two months from January to February.
- U.S. natural gas storage is on track to end the November 2025-March 2026 winter withdrawal season at a four-year low of 1.789 trillion cubic feet on March 31.

Indices & Currency	LTP	% Chg.
DJIA Index	46993.26	0.1
BSE Sensex	76704.13	0.83
China's SSE Index	4062.9844	0.32
Dollar Index	99.592	0.02
Indian Rupee	92.652	0.3

## International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	4969.19	-0.7
Silver Spot (\$/oz)	79.5867	0.38
NYMEX Crude (\$/bbl)	94.72	-1.55
NYMEX NG (\$/mmBtu)	2.963	-2.31
SHFE Copper (CNY/T)	98590	-1.47
SHFE Nickel (CNY/T)	134780	-1.35
SHFE Lead (CNY/T)	16645	0.88
SHFE Zinc (CNY/T)	23325	-2.28
SHFE Aluminium (CNY/T)	24700	-1.02

## MCX Commodities Daily Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	155310	-0.43
Silver (Rs/1kilogram)	253238	0.05
Crude Oil (Rs/barrel)	8763	-1.22
Natural Gas (Rs/mmBtu)	275.4	-1.96
Copper (Rs/Kilogram)	1169.1	-0.63
Nickel (Rs/Kilogram)	1580	-0.6
Lead (Rs/Kilogram)	187.15	-0.43
Zinc (Rs/Kilogram)	317	-0.72
Aluminium (Rs/Kilogram)	339.1	-0.53

\*Prices of most active Commodity futures contracts

## Events In Focus

## Priority

US EIA Crude oil Inventories @ 8:00 pm	Very High
US FOMC Interest Rate decision @ 11:30 pm	Very High



## MCX Commodities - Evening Technical View & Levels



### Gold Mini Apr

Extended dip below 153800 could trigger further weakness. Rebound above 158200 could change this expectation.

S3	S2	S1	Turnaround	R1	R2	R3
140000	148700	153800	158200	161200	166300	175000



### Silver Mini Apr

Sustained move above 262600 region could offer possibility for upsides. Fall below 255000 could induce weakness.

S3	S2	S1	Turnaround	R1	R2	R3
230000	243500	250100	255000	262600	270000	275000



### Crude Oil Mar

Solid trades above 8890 could offer upside room. Voluminous dip below 8620 region could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
8220	8490	8620	8890	9110	9250	9480



### Natural Gas Mar

Extended fall below the 270 may signal further weakness. Meanwhile, recovery move is possible only with solid trades above 280 region.

S3	S2	S1	Turnaround	R1	R2	R3
254	263	270	280	286	291	300



### Copper Mar

Solid rebound above 1175 region could offer possibility for upsides. Inability to move above this level could induce corrective dips.

S3	S2	S1	Turnaround	R1	R2	R3
1140	1156	1164	1175	1184	1194	1215



### Alumini Mar

Solid rebound above 340.10 could offer upside moves. Slip below 338.20 could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
335.20	336.40	338.20	340.10	342	346.40	347.60



### Zinc Mini Mar

Solid trades above 318.50 region may offer room for recovery. Slip below 316.20 may extend weakness.

S3	S2	S1	Turnaround	R1	R2	R3
312.50	315.40	316.20	318.50	319.50	321	322



### Lead Mini Mar

Range bound trades with mild negative expected. Rebound above 188.80 may offer upside room.

S3	S2	S1	Turnaround	R1	R2	R3
184.30	185	185.70	187	188.80	189.60	191.50

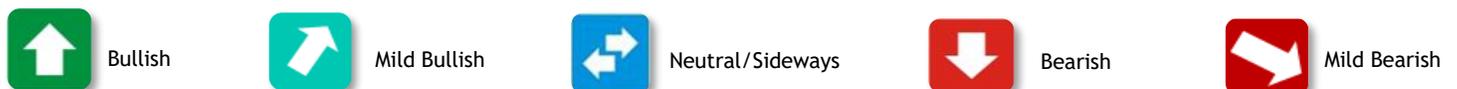


## ECONOMIC CALENDAR

Time	Country	Importance	Data/Event	Actual	Forecast	Previous
<b>Monday, 16 Mar</b>						
07:30	China	High	Industrial Output YY	6.3%	5.0%	5.2%
07:30	China	High	Industrial Production YTD YY	6.3%		5.9%
18:45	United States	Moderate	Industrial Production MM		0.1%	0.7%
18:45	United States	Moderate	Industrial Production YoY			2.28%
<b>Tuesday, 17 Mar</b>						
			No Major US Economic Data			
<b>Wednesday, 18 Mar</b>						
19:30	United States	Moderate	Durable Goods MM			
19:30	United States	Moderate	Factory Orders MM		0.2%	-0.7%
20:00	United States	Very High	EIA Weekly Crude Stock			3.824M
20:00	United States	Very High	EIA Weekly Distillate Stock			-1.349M
20:00	United States	Very High	EIA Weekly Gasoline Stock			-3.654M
23:30	United States	Very High	Fed Interest Rate Decision		3.5-3.75%	3.5-3.75%
00:00	United States	Very High	Fed Press Conference			
<b>Thursday, 19 Mar</b>						
18:00	United States	High	Initial Jobless Claim		215K	213k
18:00	United States	High	Continuing Jobless Claim			1.850M
18:45	Euro Zone	High	ECB Interest Rate Decision		2.15%	2.15%
19:30	United States	Moderate	New Home Sales-Units		0.720M	0.745M
20:00	United States	Very High	EIA-Natural Gas Chg Bcf			-38B
<b>Friday, 20 Mar</b>						
06:30	China	High	Loan Prime Rate 1Y			3.00%
06:30	China	High	Loan Prime Rate 5Y			3.50%

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



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